



**NAVRACHANA
UNIVERSITY**

a UGC recognized University

School: School of Business and Law
Program/s: BBA LLB
Year: 3rd **Semester:** 5th
Examination: End Semester Examination
Examination year: December - 2021

Course Code: BL301 **Course Name:** Corporate Law I
Date: 1/12/2021
Time: 11:30 AM-1:30 PM

Total Marks: 40
Total Pages: 1

Instructions:

- Write each answer on a new page.
- Use Case-Laws wherever necessary.

Q. No.	Details	Marks	COs*	BTL#
Q.1	The Articles of Association of FAMILA Ltd. provides the Board of Directors has authority to issue bonds provided such issue is authorized by the shareholders by a necessary resolution in the general meeting of the company. The company was in dire need of funds and therefore, it issued the bonds to Ms. Rashi without passing any such resolution in general meeting. Can Ms. Rashi recover the money from the company? Decide referring the relevant provisions of the Companies Act, 2013.	5	CO1	4,5,6
Q.2	Explain the various types of directors as given under the Companies Act 2013. OR Discuss the various methods by which a Director can be appointed.	7	CO2	1,3
Q.3	How is the AOA bound on the Company, Members and Outsiders? OR A purchased 1000 shares of a Company from B on the basis of a prospectus issued by the Company. The prospectus issued by the Company contained false statements. What are the remedies available to A against the Company? Also, whose liability would it be in the above case.	7	CO2,CO4	3,5
Q.4	Explain the limits on alteration of Memorandum of Association of a Company. OR Discuss on the constitutionality of NCLT.	7	CO1, CO3	1,2
Q.5	Explain any four of the following: a) Red Herring Prospectus b) Difference between equity and preference shares c) A Company that is limited by guarantee d) Promoter e) Committee Meeting (Directors)	8	CO1,CO2, CO4	1,2,3
Q.6	'A faulty notice to the meeting can be fatal to the validity of the meeting.' Comment and support your answer with relevant case laws.	6	CO2	3,4

*****End of Question Paper*****