


**NAVRACHANA  
UNIVERSITY**
*a UGC recognized University*

**School:** School of Business and Law  
**Program/s:** BBA LLB  
**Year:** 5<sup>th</sup> **Semester:** 9<sup>th</sup>  
**Examination:** End Semester Examination  
**Examination year:** December - 2021

**Course Code:** FM501

**Course Name:** Taxation Law

**Date:** 3/12/2021

**Time:** 8:30 AM- 10:30 AM

**Total Marks:** 40

**Total Pages:** 1

**Instructions:**

- Write each answer on a new page.
- Use Case-Laws wherever necessary.

Q. No.	Details	Marks	COs*	BTL#
Q.1	Discuss computation of capital gains on sale of land and/or building	10	CO2	1,2
Q.2	Detail receipts which are classified as income from other sources only if they are not chargeable as "profits and gains of business or profession".	5	CO1	1,3
Q.3	Ascertain the taxability of the incomes given below: Dividend income Gifts without consideration or inadequate consideration	5	CO3	3,4
Q.4	Compute GST on Intra State Supply made by following persons: Transaction 1 - Taxable Supply of Rs. 10000/- made by Mr. A to Mr. B Transaction 2-Taxable Supply of Rs. 12000 (after 20 % value addition) made by Mr. B to Mr. C  Calculate total tax paid by various person to respective government and the amount of Input tax credit availed under respective transaction	8	CO4,CO5	5,6
Q.5	Whether transfer of title and/or possession is necessary for a transaction to constitute supply of goods?	2	CO1, CO5	1,4
Q.6	What is the taxable event under GST?	2	CO3	1
Q.7	Explain the meaning of continuous supply service and date of issue of invoice? also, determine time of supply for continuous supply service	4	CO3	1,2
Q.8	Is it mandatory that job worker and principal be located in the same State or Union territory for the applicability of job work provisions under GST law? Discuss.	2	CO4	3,4
Q.9	Which type of taxpayers need to file Annual Return and whether Is an Annual Return and a Final Return one and the same?	2	CO2	2,3

\*\*\*\*\*End of Question Paper\*\*\*\*\*